



HEALTH ▸ HYGIENE ▸ HOME

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Reckitt Benckiser

	Q4 FY18 CONSENSUS 05/02/19	Q4 FY18 MIN	Q4 FY18 MAX	FY18 CONSENSUS 05/02/19	FY18 MIN	FY18 MAX	FY19 CONSENSUS 05/02/19	FY19 MIN	FY19 MAX	FY20 CONSENSUS 05/02/19	FY20 MIN	FY20 MAX
Reckitt Benckiser Group Plc												
<i>Net Revenue Growth: Like for Like</i>												
IFCN	6.6	2.8	16.9	0.9	-1.1	5.5	3.9	1.8	6.1	4.3	2.5	6.0
Rest of Health	2.1	1.0	5.0	2.4	2.0	3.0	3.9	2.3	5.0	4.5	3.0	6.0
Total Health	3.7	1.7	7.3	2.0	1.5	3.2	3.9	2.7	5.1	4.5	3.1	6.0
<i>Hygiene Home</i>												
	3.0	2.0	4.9	3.7	3.0	4.2	2.8	1.9	3.5	2.9	2.0	4.5
Group growth: like-for-like	3.3	2.6	5.3	2.7	2.5	3.3	3.5	2.6	4.4	3.9	2.9	5.4
<i>Net M&A impact (including MJN)</i>												
	0.0	0.0	0.0	11.7	11.0	12.2	0.0	0.0	0.0	0.0	0.0	0.0
Group growth: Net Revenue growth (Constant FX) - continuing operations	3.3	2.6	5.3	14.4	13.7	15.0	3.5	2.6	4.4	3.9	2.9	5.4
<i>FX impact</i>												
	-2.0	-4.0	0.8	-4.7	-5.4	-4.1	1.0	-0.7	2.2	-0.1	-0.9	0.3
Group growth: Net Revenue growth (Actual FX) - continuing operations	1.4	-0.4	4.8	9.8	9.4	10.2	4.5	2.7	6.3	3.8	2.2	5.4
<i>Net Revenue Growth: Pro-forma</i>												
IFCN	n/a	n/a	n/a	3.7	2.5	6.4	n/a	n/a	n/a	n/a	n/a	n/a
Rest of Health	n/a	n/a	n/a	2.4	2.0	3.0	n/a	n/a	n/a	n/a	n/a	n/a
Total Health	n/a	n/a	n/a	2.8	1.8	3.8	n/a	n/a	n/a	n/a	n/a	n/a
<i>Hygiene Home</i>												
	n/a	n/a	n/a	3.7	3.0	4.2	n/a	n/a	n/a	n/a	n/a	n/a
Group growth: Pro-forma	n/a	n/a	n/a	3.2	2.6	3.8	n/a	n/a	n/a	n/a	n/a	n/a
<i>Net Revenue - Total Reported</i>												
IFCN	735	666	796	2,836	2,766	2,896	2,987	2,880	3,135	3,131	2,954	3,324
Rest of Health	1,311	1,164	1,418	4,905	4,758	5,012	5,138	5,007	5,273	5,357	5,228	5,537
Total Health	2,047	1,877	2,152	7,741	7,571	7,846	8,125	7,934	8,326	8,488	8,182	8,824
Hygiene Home	1,284	1,231	1,405	4,847	4,795	4,969	5,024	4,930	5,203	5,156	5,073	5,383
Total Net Revenue	3,330	3,262	3,489	12,587	12,520	12,747	13,149	12,900	13,381	13,644	13,272	14,105
<i>Operating Profit - Adjusted</i>												
Health				2,231	2,171	2,262	2,402	2,317	2,532	2,548	2,283	2,773
Hygiene Home				1,124	1,090	1,163	1,163	1,089	1,220	1,199	1,091	1,275
Total Operating Profit - Adjusted				3,355	3,327	3,395	3,565	3,424	3,737	3,747	3,462	4,048
<i>Operating Margin - Adjusted</i>												
Health				28.8	28.5	29.3	29.6	28.4	30.4	30.0	26.9	31.5
Hygiene Home				23.2	22.7	24.1	23.1	21.9	24.3	23.2	21.4	24.7
Total Operating Margin - Adjusted				26.7	26.5	27.0	27.1	26.2	27.9	27.5	25.1	28.7
<i>Net Finance Expense</i>												
Taxation (expense)/benefit				-303	-350	-244	-267	-305	-203	-227	-264	-148
Non-controlling Interest				-685	-736	-603	-747	-801	-722	-804	-885	-739
				-22	-30	-15	-23	-32	-16	-25	-33	-17
<i>Continuing Operations</i>												
Net income - adjusted				2,333	2,287	2,416	2,519	2,394	2,710	2,690	2,459	2,991
EPS, Group, fully diluted, adjusted (p)				327.9	320.4	338.5	353.5	331.3	379.7	377.3	344.9	419.2