

STRONG FIRST HALF, GROWTH ACROSS ALL BUSINESS UNITS

26 JULY 2023



Continued positive momentum

H1 LFL net revenue growth **+6.0%**

Q2 LFL net revenue growth **+4.1%**

H1 net revenue **£7,446m**

H1 AOP margin **23.8%**

Confidence in FY targets

+3% to +5%
Group LFL net revenue growth (incl. 2022 US nutrition impact¹)



AOP margin
Slightly above 2022 levels (excl. US nutrition impact c.80bps in 2022²)



AOP (Adjusted Operating Profit)

All business units in growth in H1 (LFL net revenue growth)

+3.6% HYGIENE

Lysol returns to growth in the quarter



+8.8% HEALTH

Strong growth across OTC and intimate wellness



+5.3% NUTRITION

Maintaining leading market share position in US



ON TRACK

Strong H1 delivery



Innovations landing



Confidence in FY targets



New CEO - Continued momentum



Innovation led



Lysol Air Sanitiser

First EPA-approved air sanitising spray that kills 99.9% of viruses and bacteria in the air



Air Wick Vibrant

2x more essential oils and anti-fade technology



Durex Invisible

Ultra-thin condom designed to maximise sensitivity



Finish Ultimate Plus All-in-One

'Cyclesync' technology delivering our best ever clean



Improved customer service

Top place in Advantage Global Relations Programme, March 2023

¹The US Nutrition impact is approximately +2.5% on Group LFL net revenue growth ²Previously "in line with or slightly above 2022 levels"