

Q1 CONSENSUS

17 April 2025



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All amounts shown in £m, unless otherwise stated	Q1 FY25		
	MEAN	MIN	MAX
Emerging Markets LFL growth (%)	6.8	5.8	9.7
Europe LFL growth (%)	0.2	(0.0)	0.5
North America LFL growth (%)	1.0	(0.0)	2.0
Core Reckitt net revenue LFL growth (%)	2.8	2.4	3.6
Essential Home LFL growth (%)	(2.0)	(5.0)	(1.0)
Mead Johnson Nutrition LFL growth (%)	(2.1)	(4.0)	(1.0)
Total Group net revenue LFL growth (%)	1.4	0.9	2.3
Price / mix impact - Total Group (%)	1.3	0.8	2.2
Volume impact - Total Group (%)	0.0	(0.8)	1.2
Net M&A impact (%)	0.0	0.0	0.0
FX impact (%)	(2.6)	(4.0)	(1.6)
Group reported net revenue growth (%)	(1.1)	(3.1)	0.0
Emerging Markets	996	956	1,039
Europe	941	933	961
North America	687	663	705
Core Reckitt reported net revenue (£'m)	2,624	2,589	2,661
Essential Home reported net revenue (£'m)	512	495	529
Mead Johnson Nutrition reported net revenue (£'m)	557	523	567
Total Group reported net revenue (£'m)	3,692	3,623	3,734
Emerging Markets			
Europe			
North America			
Core Reckitt adjusted operating profit (£'m)			
Essential Home adjusted operating profit (£'m)			
Mead Johnson Nutrition adjusted operating profit (£'m)			
Total Group adjusted operating profit (£'m)			
Emerging Markets			
Europe			
North America			
Core Reckitt adjusted operating profit margin (%)			
Essential Home adjusted operating profit margin (%)			
Mead Johnson Nutrition adjusted operating profit margin (%)			
Total Group adjusted operating profit margin (%)			
Adjusted net finance expense			
Adjusted taxation expense			
Non-controlling interest			
Adjusted net income (£m)			
Average number of shares on a diluted basis			
Adjusted group fully diluted EPS (p)			

H1 FY25		
MEAN	MIN	MAX
6.7	5.6	8.4
1.2	0.7	2.1
1.6	0.5	2.4
3.4	3.1	4.0
(0.8)	(2.2)	0.5
(1.5)	(4.5)	0.5
2.1	1.3	2.8
1.4	0.7	2.0
0.7	(0.1)	1.5
0.0	0.0	0.0
(3.0)	(4.4)	(2.0)
(0.8)	(3.1)	0.0
1,960	1,880	2,025
1,735	1,282	1,814
1,331	1,241	1,790
5,026	4,948	5,077
981	961	1,017
1,098	1,019	1,126
7,105	6,943	7,166
360	329	386
537	529	558
375	339	396
1,271	1,245	1,326
222	215	229
201	176	216
1,696	1,642	1,752
19.5	17.5	28.4
31.5	29.6	43.5
26.9	19.6	30.0
25.3	25.0	26.2
22.7	22.1	23.2
18.3	17.3	19.8
23.9	23.6	24.6
(168)	(181)	(147)
(386)	(399)	(373)
(2)	(8)	(1)
1,140	1,089	1,213
692	679	709
164.9	160.4	177.1

FY25		
MEAN	MIN	MAX
6.0	5.0	7.0
2.1	1.5	3.0
2.8	1.8	4.0
3.8	3.4	4.3
1.1	(1.0)	2.3
1.9	0.3	3.4
3.1	2.7	3.5
1.6	0.7	2.1
1.5	1.0	2.5
0.0	0.0	0.0
(1.8)	(2.7)	(1.3)
1.0	(0.0)	1.9
3,963	3,869	4,022
3,589	3,547	3,629
2,660	2,632	2,723
10,211	10,116	10,276
2,027	2,007	2,073
2,112	2,021	2,184
14,350	14,163	14,434
769	735	821
1,092	1,077	1,116
820	811	832
2,677	2,638	2,747
493	471	511
386	352	401
3,554	3,509	3,587
20.6	19.0	31.1
30.4	30.1	30.8
29.6	20.4	30.9
26.2	26.0	26.8
24.3	23.3	25.2
18.4	16.9	19.0
24.8	24.5	24.9
(350)	(360)	(322)
(810)	(817)	(795)
(3)	(11)	(2)
2,391	2,346	2,435
685	676	698
349.3	339.8	355.2

FY26		
MEAN	MIN	MAX
6.0	5.0	8.0
2.9	2.0	4.0
3.6	3.0	4.0
4.3	4.0	4.8
2.4	1.0	4.0
3.1	2.5	4.0
3.8	3.4	4.3
1.8	0.6	2.3
2.0	1.2	3.1
0.0	0.0	0.0
(0.3)	(0.7)	0.0
2.9	0.0	3.8
4,187	4,091	4,309
3,690	3,615	3,730
2,749	2,721	2,822
10,610	10,447	10,703
2,080	2,027	2,213
2,171	2,082	2,250
14,861	14,680	15,005
822	791	854
1,132	1,109	1,171
858	841	895
2,806	2,746	2,903
507	462	537
401	381	417
3,704	3,614	3,749
20.8	19.2	30.7
30.7	30.2	31.4
29.9	21.3	31.2
26.4	26.1	27.2
24.3	22.5	25.2
18.5	17.6	19.0
24.9	24.3	25.3
(339)	(392)	(280)
(844)	(870)	(813)
(4)	(12)	(2)
2,516	2,407	2,582
674	656	692
373.3	357.6	391.3

FY27		
MEAN	MIN	MAX
6.1	5.0	8.0
3.1	2.0	4.0
3.5	2.8	4.0
4.4	4.0	4.8
2.5	1.0	4.0
3.1	2.5	4.0
3.9	3.4	4.3
1.8	1.1	2.3
2.0	1.2	2.7
0.0	0.0	0.0
(0.2)	(0.7)	0.0
2.9	0.0	4.2
4,421	4,261	4,653
3,792	3,687	3,875
2,842	2,805	2,934
11,021	10,709	11,167
2,141	2,047	2,366
2,231	2,144	2,317
15,393	15,167	15,647
878	831	946
1,173	1,142	1,241
896	871	961
2,936	2,847	3,071
520	453	577
417	386	434
3,858	3,731	3,936
21.2	19.5	30.7
30.9	30.3	32.3
29.9	21.7	31.6
26.6	26.2	27.6
24.2	21.7	25.2
18.8	18.0	19.1
25.1	24.3	25.5
(335)	(421)	(246)
(882)	(917)	(841)
(5)	(15)	(2)
2,637	2,485	2,750
665	640	692
397.0	373.0	423.8