
Reckitt partners with the Cambridge Centre for Risk Studies as it advances its commitments to carbon neutrality

9 June 2021 – Reckitt today announces its strategic partnership with the Cambridge Centre for Risk Studies (CCRS) as it progresses its sustainability ambitions.

The partnership advances Reckitt's ongoing commitment to deliver on the Paris Accord and its ambition for carbon neutrality by 2040 while delivering growth and long-term shareholder value. Its strategy for managing climate change includes action across the entire footprint of its organisation.

The CCRS is working with Reckitt to support its climate change activity with analytics, including:

- A detailed assessment of leading climate science to test and inform activity within changing patterns of extreme weather, and different scenarios of transition risks including regulatory change and consumer sentiment trends.
- Strengthening Reckitt's financial quantification of these impacts, by mapping Reckitt's global business activities and the potential consequences of future changes.
- Analysis of potential ways to evolve the business to achieve its goals for the Paris Accord and net-zero ambitions.

Reckitt is the official Hygiene Partner for COP26, and is playing its part in tackling climate change by setting science-based targets to reach net zero emissions. In June 2020, Reckitt committed to accelerate the delivery of the Paris Climate Change Agreement and RE100, with the goal of achieving 100% renewable electricity across its operations by 2030 as part of an ambition to be carbon neutral by 2040.

David Croft, Global Director of Sustainability, Reckitt, said:

"We selected Cambridge because of its experienced, comprehensive and science-based approach to assessing and addressing climate-related risks, opportunities and metrics. Our partnership accelerates our integration of climate-related risks and opportunities into our existing Governance, Strategy, Risk Management, and Reporting framework."

Dr Andrew Coburn, Chief Scientist, Cambridge Centre for Risk Studies, said:

"Reckitt's approach to identifying and managing climate risks will support and strengthen their mitigation and adaptation activities, their reporting and their investor disclosures. Our science-based quantitative frameworks aim to provide further transparency between businesses and their key stakeholder groups."

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NOTES TO EDITORS:

About Reckitt:

Reckitt* exists to protect, heal and nurture in the relentless pursuit of a cleaner, healthier world. We believe that access to the highest-quality hygiene, wellness and nourishment is a right, not a privilege.

Reckitt is the company behind some of the world's most recognisable and trusted consumer brands in hygiene, health and nutrition, including Air Wick, Calgon, Cillit Bang, Clearasil, Dettol, Durex, Enfamil, Finish, Gaviscon, Harpic, Lysol, Mortein, Mucinex, Nurofen, Nutramigen, Strepsils, Vanish, Veet, Woolite and more.

Every day, more than 20 million Reckitt products are bought globally. We always put consumers and people first, seek out new opportunities, strive for excellence in all that we do and build shared success with all our partners. We aim to do the right thing, always.

We are a diverse global team of more than 43,000 colleagues. We draw on our collective energy to meet our ambitions of purpose-led brands, a healthier planet and a fairer society.

Find out more, or get in touch with us at www.reckitt.com

* Reckitt is the trading name of the Reckitt Benckiser group of companies

About Cambridge Centre for Risk Studies at the University of Cambridge Judge Business School

- The Centre's Climate Risk Analytics Framework is used by global companies to analyze and quantify their risks from climate change. The Centre's rigorous scenario-based framework integrates leading climate science on changing patterns of extreme weather, with social science and economic analysis of transition risk processes.
- The Cambridge Centre for Risk Studies is based within the University of Cambridge Judge Business School. The Centre works closely with business partners in tackling complex issues of management science in risk. This policy of deep engagement has enabled the Centre to develop relevant solutions for businesses. The Centre's leadership combines academic excellence with industry experience.
- Further information on Cambridge's Scenario Suite and other risk management resources can be viewed at cambridgebusinessriskhub.com