

Q1 CONSENSUS

21 April 2022



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All amounts shown in £m, unless otherwise stated	Q1 FY22			FY22		
	MEAN	MIN	MAX	MEAN	MIN	MAX
Hygiene	-11.0	-15.6	-8.0	-3.0	-6.9	-0.7
Health	14.3	9.7	18.0	6.9	2.0	9.9
Nutrition	10.9	2.0	18.5	7.0	2.0	16.7
Group net revenue LFL growth (%)	1.5	-1.4	3.0	2.4	-1.4	4.4
Net M&A impact (%)	-5.0	-7.4	-0.1	-2.9	-4.3	-0.2
FX impact (%)	-0.6	-4.4	1.9	1.0	-0.3	2.6
Group reported net revenue growth (%)	-3.7	-9.5	1.8	0.5	-5.3	4.8
Hygiene	1,445	1,343	1,540	5,764	5,503	6,045
Health	1,256	1,187	1,335	4,949	4,700	5,264
Nutrition	608	376	663	2,477	1,957	2,705
Group reported net revenue (£'m)	3,309	3,058	3,421	13,190	12,538	13,730
Hygiene				1,312	1,159	1,440
Health				1,319	1,183	1,455
Nutrition				396	303	493
Group adjusted operating profit (£'m)				3,026	2,872	3,168
Hygiene				22.8	20.6	24.7
Health				26.6	25.0	28.4
Nutrition				15.9	12.3	19.0
Total adjusted operating profit margin (%)				22.9	22.1	23.4
Adjusted net finance expense				-232	-267	-223
Adjusted taxation expense				-652	-684	-623
Non-controlling interest				-12	-19	-8
Adjusted net income (£m)				2,131	1,998	2,254
Average number of shares on a diluted basis				714	712	717
Adjusted group fully diluted EPS (p)				298.4	279.6	315.8

All amounts shown in £m, unless otherwise stated	FY23			FY24		
	MEAN	MIN	MAX	MEAN	MIN	MAX
Hygiene	4.4	2.0	5.6	4.4	3.0	5.6
Health	4.9	3.5	6.4	4.9	3.5	6.0
Nutrition	2.3	-3.7	4.7	3.5	2.0	5.0
Group net revenue LFL growth (%)	4.2	2.7	5.5	4.2	0.0	5.4
Net M&A impact (%)	0.0	-0.2	0.0	0.0	0.0	0.0
FX impact (%)	0.1	-1.0	0.7	-0.2	-1.0	0.0
Group reported net revenue growth (%)	4.2	2.3	5.8	4.3	2.3	5.1
Hygiene	6,031	5,767	6,308	6,286	5,933	6,560
Health	5,186	4,918	5,603	5,432	5,140	5,911
Nutrition	2,545	2,031	2,753	2,632	2,113	2,864
Group reported net revenue (£'m)	13,763	13,204	14,500	14,349	13,636	15,195
Hygiene	1,409	1,274	1,543	1,500	1,334	1,676
Health	1,409	1,293	1,574	1,498	1,366	1,704
Nutrition	417	334	529	448	356	577
Group adjusted operating profit (£'m)	3,235	3,052	3,470	3,446	3,217	3,714
Hygiene	23.4	21.8	24.9	23.9	22.3	25.6
Health	27.2	26.0	29.2	27.6	26.2	30.2
Nutrition	16.4	13.1	19.8	17.0	13.3	20.8
Total adjusted operating profit margin (%)	23.5	22.9	24.0	24.0	23.2	24.5
Adjusted net finance expense	-205	-250	-175	-176	-232	-133
Adjusted taxation expense	-708	-752	-671	-765	-839	-714
Non-controlling interest	-13	-19	-8	-13	-19	-8
Adjusted net income (£m)	2,310	2,145	2,508	2,492	2,278	2,723
Average number of shares on a diluted basis	714	706	720	713	687	723
Adjusted group fully diluted EPS (p)	323.4	299.8	351.4	349.7	323.5	381.5