

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); or (ii) a customer within the meaning of Directive (EU) 2016/97 (the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently no key information document required by Regulation (EU) No 1286/2014 (the "**EU PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the EU PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the Financial Services and Markets Act 2000 (the "**FSMA**") to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

MIFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to EU MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

UK MIFIR product governance / Professional investors and ECPs only target market – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**"), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**UK MiFIR**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any distributor should take into consideration the manufacturers' target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

Final Terms dated 18 June 2024

Reckitt Benckiser Treasury Services plc

Issue of GBP 300,000,000 5.000 per cent. Notes due 20 December 2032

Legal entity Identifier (LEI): 213800LAXWIUOOBZ3908

Guaranteed by Reckitt Benckiser Group plc

under the £10,000,000,000

Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the term and conditions (the "**Conditions**") set forth in the base prospectus dated 3 June 2024 which constitutes a base prospectus (the "**Base Prospectus**") for the purposes of the UK Prospectus Regulation. This document constitutes the Final Terms of the Notes described herein for the purposes of the UK Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all the relevant information.

The Base Prospectus has been published on the Group's website (<https://www.reckitt.com/investors/your-shareholding/emtn-programme-documents/>).

1. (i) Issuer: Reckitt Benckiser Treasury Services plc
- (ii) Guarantor: Reckitt Benckiser Group plc
2. Series Number: 5
3. Specified Currency or Currencies: British pounds sterling ("**GBP**")
4. Aggregate Principal Amount: GBP 300,000,000
5. Issue Price: 99.510 per cent. of the Aggregate Principal Amount
6. (i) Specified Denominations: GBP 100,000 and integral multiples of GBP 1,000 in excess thereof up to and including GBP 199,000. No Notes in definitive form will be issued with a denomination above GBP 199,000.
- (ii) Calculation Amount: GBP 1,000
7. (i) Issue Date: 20 June 2024
- (ii) Interest Commencement Date: Issue Date
8. Maturity Date: 20 December 2032
9. Interest Basis: 5.000 per cent. Fixed Rate
(see paragraph 16 below)
10. Redemption/Payment Basis: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100.00 per cent. of their principal amount.
11. Change of Interest or Redemption/Payment Basis: Not Applicable

12. Call Options: Issuer Call
See paragraphs 19 to 22 below.
13. Status of the Notes: Senior
14. Status of the Guarantee of the Notes: Senior
15. Date approval for issuance of Notes and Guarantee respectively obtained: 31 May 2024 in respect of the Notes and 1 and 2 May 2024 and 31 May 2024 in respect of the Guarantee.

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. **Fixed Rate Note Provisions** Applicable
- (i) Rate of Interest: 5.000 per cent. per annum payable in arrear on each Interest Payment Date
- (ii) Interest Payment Date(s): 20 December in each year. There will be a short first coupon from and including the Interest Commencement Date to but excluding the Interest Payment Date falling on 20 December 2024 (the "**Short First Coupon**").
- (iii) Fixed Coupon Amount(s): GBP 50.00 per Calculation Amount, save in respect of the Short First Coupon
- (iv) Broken Amount(s): GBP 25.00 per Calculation Amount, payable on the Interest Payment Date falling on 20 December 2024.
- (v) Day Count Fraction: Actual/Actual (ICMA)
17. **Floating Rate Note Provisions** Not Applicable
18. **Zero Coupon Note Provisions** Not Applicable

PROVISIONS RELATING TO REDEMPTION

19. Call Option Applicable
- (i) Optional Redemption Date(s): Any Business Day up to but excluding the Maturity Date (an "**Optional Redemption Date (Call)**")
- (ii) Optional Redemption Amount(s) (Call) of each Note: In respect of:
(i) an Optional Redemption Date (Call) falling prior to the Par Redemption Date, the Make Whole Redemption Price.
(ii) an Optional Redemption Date (Call) falling on or after the Par Redemption Date, GBP 1,000 per Calculation Amount.
- (iii) Make Whole Redemption Price: Sterling Make Whole Redemption Amount
- (a) Reference Bond: UKT 4.250 per cent. due 7 June 2032
- (b) Quotation Time: 11:00 am (GMT)
- (c) Redemption Margin: 0.150 per cent.
- (d) Par Redemption Date: 20 September 2032

- (e) Determination Agent: As per the Conditions.
- (iv) Redemption in part: Applicable
 - (a) Minimum Redemption Amount: GBP 100,000
 - (b) Maximum Redemption Amount: Not Applicable
- (v) Notice period: As per the Conditions.
- 20. Clean-up Call Option: Not Applicable
- 21. Final Redemption Amount of each Note: GBP 1,000 per Calculation Amount.
- 22. Early Redemption Amount
 - (i) Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption: GBP 1,000 per Calculation Amount.
 - (ii) Notice period on redemption for tax reasons (if different from Condition 9(b) (*Redemption for tax reasons*)): Not Applicable – in line with the Conditions.

GENERAL PROVISIONS APPLICABLE TO THE NOTES

- 23. Form of Notes: **Bearer Notes:**
Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note.
- 24. New Global Note: Yes
- 25. Additional Financial Centre(s) or other special provisions relating to payment dates: Not Applicable
- 26. Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): No

Signed on behalf of

Reckitt Benckiser Treasury Services plc

By: [REDACTED]

Duly authorised

Signed on behalf of the Reckitt Benckiser Group plc:

By: [REDACTED]

Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Admission to Trading: Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Main Market of the London Stock Exchange with effect from 20 June 2024
- (ii) Estimate of total expenses related to admission to trading: £5,850

2. RATINGS

The Notes to be issued are expected to be rated:

Ratings:

S&P Global Ratings UK Limited ("**S&P**"): A-

Moody's Investors Service Ltd. ("**Moody's**"): A3

Each of S&P and Moody's is established in the UK and registered under Regulation (EC) No 1060/2009 as it forms part of domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 (the "**UK CRA Regulation**"). The ratings S&P and Moody's have given to the Notes to be issued under the Programme are endorsed by S&P Global Ratings Europe Limited and Moody's Deutschland GmbH respectively, which are established in the EEA and registered under Regulation (EC) No 1060/2009, as amended (the "**EU CRA Regulation**").

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

4. YIELD

Indication of yield: 5.077 per cent. per annum

5. OPERATIONAL INFORMATION

ISIN: XS2842083318

Common Code: 284208331

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

6. **DISTRIBUTION**

- (i) Method of Distribution: Syndicated
- (ii) If syndicated: ***Bookrunners***
- (A) Names of Managers: J.P. Morgan Securities plc
Banco Santander, S.A.
Morgan Stanley & Co. International plc
- Co-lead Managers***
- Bank of China Limited, London Branch
Citigroup Global Markets Limited
Deutsche Bank AG, London Branch
Goldman Sachs International
HSBC Bank plc
Merrill Lynch International
RBC Europe Limited
SMBC Nikko Capital Markets Limited
Société Générale
Standard Chartered Bank
- (B) Stabilisation Manager(s), if any: J.P. Morgan Securities plc
- (iii) If non-syndicated, name of Dealer: Not Applicable
- (iv) U.S. Selling Restrictions: Reg S Compliance Category 2; TEFRA D.
- (v) Singapore Sales to Institutional and Accredited Investors only: Applicable

7. **REASONS FOR THE OFFER AND ESTIMATED NET AMOUNT OF PROCEEDS**

- Reasons for the offer: See "*Use of Proceeds*" in Base Prospectus